

AUDITS

For any necessary reason and audit of the books of any school district may be called at any time by the Board or the electors of the district by petition signed by 20 percent of the resident taxpayers of the district as shown by the assessment roles of the preceding year, or the Auditor General.

The school district shall have financial and compliance audits performed annually. The audit may be done by the Department of Legislative Audit or by a private firm authorized by law to audit financial records of school districts.

Agency funds of the school district must be audited annually by the agency or firm selected to audit the financial records of the school district.